

# MARR at a glance – 1H 2025

**MARR**, listed on the Euronext STAR segment of the Italian Stock Exchange, is the leading Italian company in the specialised distribution of food products to the Foodservice



## Market leadership – geographic coverage

### HISTORIC PRESENCE IN THE MARKET

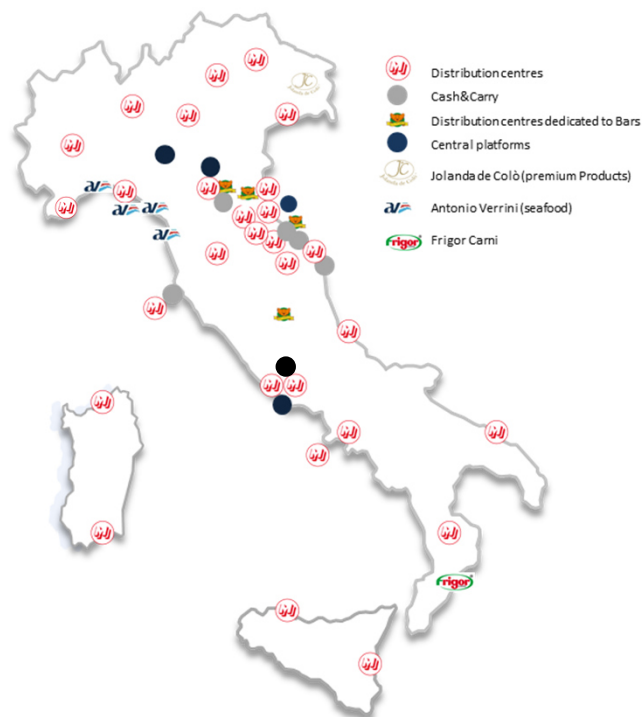
- Founded in 1972, **over 50 years** ago

### MARKET LEADER

- The leading company in Italy in the supply to the Foodservice

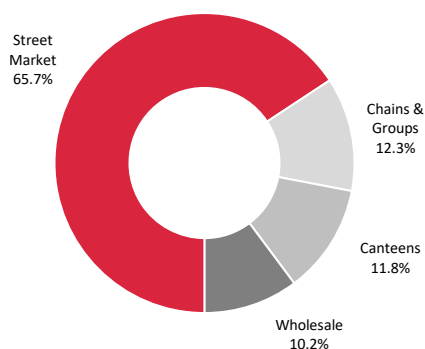
### UNIQUE SERVICE

- 55,000+ clients served with a range of 25,000+ food products
- 975+ sales agents and about 1,000 trucks to ensure the delivery within 24 hours from the receipt of the order
- Only player with nationwide coverage: 40+ distribution centres some of which with cash&carry
- Commitment to **ESG** and **Sustainability** ([www.marr.it/en/sustainability](http://www.marr.it/en/sustainability))

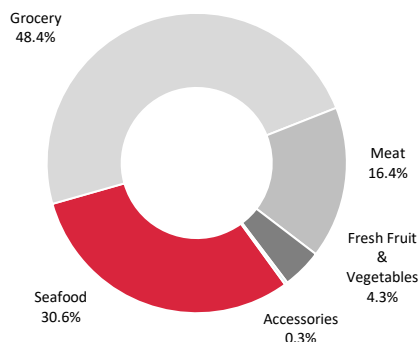


## FY 2024 Sales

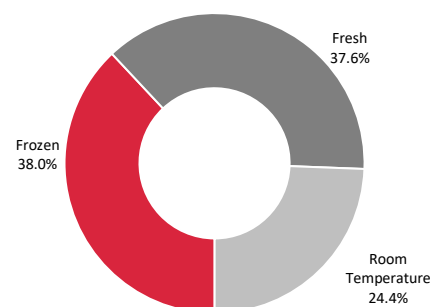
### by client segments



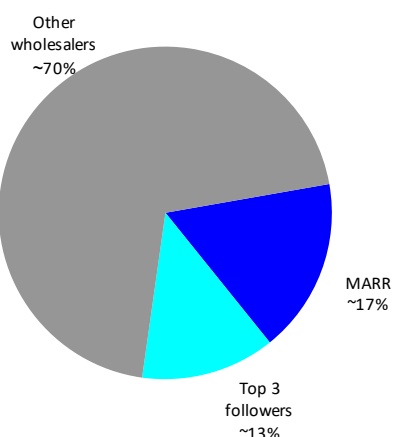
### by client product category



### by conservation



### Wholesalers segment Food supply to Italian Foodservice



### Competitive advantages

- ca 17% market share in a highly fragmented market
- 55,000+ clients out of ca 215,000 Foodservice operators (excluding bars) in Italy: ample room to increase penetration
- Unique private label offer: 1,000+ SKU's that cover ca 25% of sales of analogous products on the Street Market
- A network of 2,800+ suppliers
- Proven credit collection system

# MARR Group – 1H 2025 Highlights

**Total consolidated revenues** amounted to 994.8€m (987.7€m in 1H 2024).

**EBITDA** and **EBIT** were respectively of 47.6€m (55.6€m in 1H 2024) and 27.2€m (35.4€m in 1H 2024).

**Net income** was of 12.6€m (17.5€m in 1H 2024).

As at 30 June 2025 **Net debt** amounted to 296.0€m (206.8€m net of IFRS 16 effect) and **Net equity** to 315.3€m. The **Net Trade Working Capital** as at 30 June 2025 amounted to 193.8€m (183.7€m as at 30 June 2024).

## \*\*\* FY 2024 \*\*\*

**Total consolidated revenues** amounted to 2,098.0€m (2,085.5 €m in 2023).

**EBITDA** and **EBIT** were respectively of 120.2€m (123.1 €m in 2023) and 80.7€m (84.9 €m in 2023).

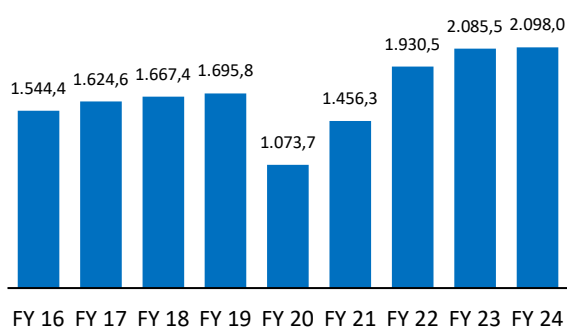
**Net result** was of 42.7€m (47.1 €m in 2023).

As at 31 December 2024 **Net debt** amounted to 237.9€m (170.4€m net of IFRS 16 effect) and **Net equity** to 345.6€m (355.5 €m at the end of the FY 2023).

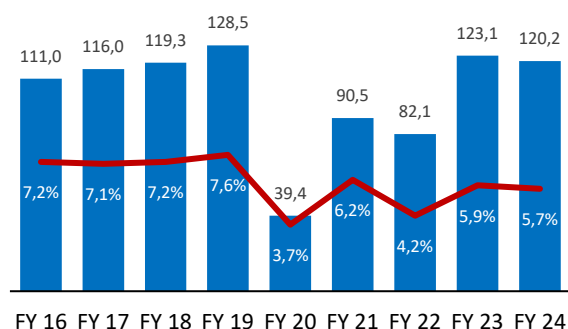
The **Net Trade Working Capital** as at 31 December 2024 amounted to 169.2€m (170.6 €m as at 31 December 2023), with a reduction in terms of incidence on Total Revenues.

## Financial performance

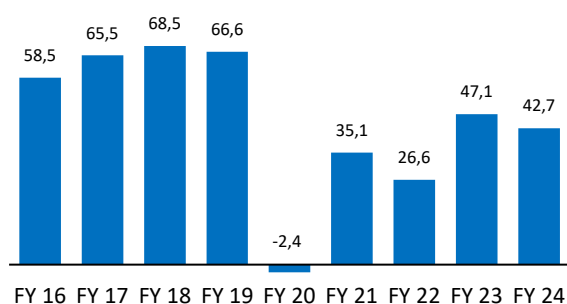
Total Revenues (€m)



EBITDA (€m)

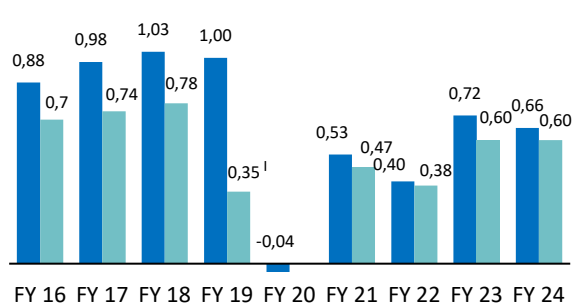


Net Income (€m)



(€)

EPS - DPS



<sup>1</sup> paid in October 2021 on the basis of 2019 Result allocated to Reserves

## Share data \*

Share price: 10.28€ Market cap: 685.8€m

no. of shares outstanding: 66,525,120

52-week price: high 12.16€ - low 8.90€

Performance YTD: +2.8%; vs Allstar +1.4%

## BoD composition

Andrea Foschi (Chairman)

Francesco Ospitali (CEO)

Giampiero Bergami (independent)

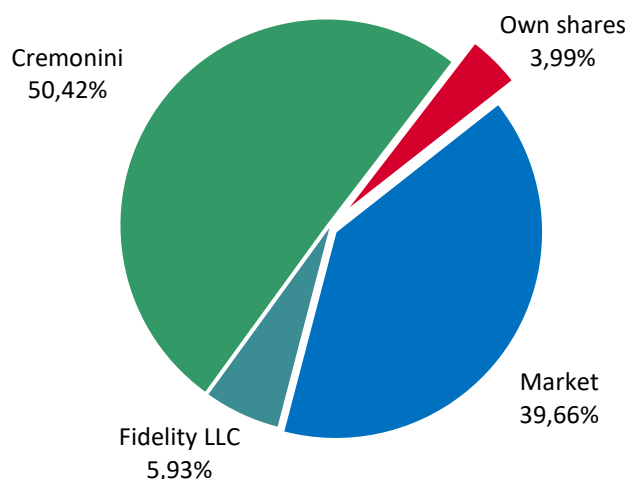
Claudia Cremonini

Alessandro Nova (independent)

Rossella Schiavini (independent)

Lucia Serra

## Shareholders \*



\* Data as at 31 July, 2025