



MARR: the Shareholders' Meeting approves the financial statements for the 2009 business year.

Distribution of a gross dividend of 0.46 Euros per share approved.

Rimini, 23 April 2010 – The Shareholders' Meeting of MARR S.p.A. (Milan: MARR.MI), the leading company in Italy in the distribution of food products to the foodservice, today approved the financial statements for the business year as at 31 December 2009.

Main consolidated results for the 2009 business year

In 2009 total consolidated revenues reached 1,138.4 million Euros, an increase of 2.6% compared to 1,109.3 million Euros in 2008.

The operating profits improved, with EBITDA of 73.8 million Euros (+3.9% compared to 71.1 million Euros in 2008), reaching an incidence of 6.5% on the total revenues (6.4% in 2008) and EBIT of 63.2 million Euros (+3.8% compared to 60.9 million Euros in 2008).

The consolidated net profit reached 38.5 million Euros, an increase of 20.7% compared to 31.9 million Euros in 2008.

At the end of 2009, the net financial position amounted to 156.3 million Euros, compared to 150.7 million Euros at 31 December 2008.

The cash flow generated improved in 2009, with a free cash flow before dividends amounting to 23.1 million Euros, compared to 2.7 million Euros in the 2008 business year.

Results of the parent company MARR S.p.A. and distribution of the dividend

The parent company MARR S.p.A. achieved total revenues of 1,054.4 million Euros compared to 1,031.1 million Euros in 2008 (+2.3%) and net profit of 38.5 million Euros, an increase of 27.2% compared to 30.3 million Euros in 2008.

The Shareholders' Meeting approved the distribution to shareholders of a gross dividend of 0.46 Euros per share (0.43 Euros in the prior year), with "ex coupon" (n. 5) on 24 May and payment on 27 May.

Outlook

During the course of the first quarter of the year, although not significant in terms of its contribution to the revenues from sales for the business year, also thanks to the orders for the Easter holidays (at the beginning of April), the company achieved an increase in business volume in all segments of clientele.

In a market which is still uncertain, company management remains oriented towards strengthening its market leadership, continuing to keep the management of trade net working capital and the levels of profitability achieved and confirmed during the course of 2009 under control.



Authorisation for the purchase of own shares

The Shareholders' Meeting authorised the purchase and sale of own shares pursuant to and by effect of art. 2357 of the Civil Code, delegating the Board of Directors for the purpose.

The authorisation, which has the aim of contributing to the stability of the value of the shares on the stock market, includes the right, for a duration of 18 months, to purchase a maximum number of own shares equivalent to 10% of the share capital, in any case within the limits of which in article 2357 of the Civil Code, at a price not exceeding the official price of negotiations registered on the Telematic Stock Exchange on the day prior to purchase by more than 10% (ten percent).

This authorisation replaces the previous Shareholders' Meeting authorisation dated 17 April 2009, and therefore, pursuant to art. 144 bis paragraph 4 of Consob Regulation 11971/99, it is hereby notified that the buy back programme begun by decision of the Board of Directors dated 20 April 2009 has not been exercised.

Today MARR S.p.A. possesses a total of 705,647 ordinary MARR shares, amounting to 1.06% of the share capital.

Integration of the remuneration of the independent auditors

On the basis of the proposal of the Board of Statutory Auditors, the General Shareholders' Meeting decided as of the 2009 business year to integrate the remuneration of the independent auditors Reconta Ernst & Young S.p.A., following the changes to the dimensions of the MARR group and the new duties and responsibilities for the independent auditors and amendments made to the law in force.

MARR (Cremonini Group), listed on the STAR segment of the Italian Stock Exchange, is the leading Italian company in the specialised distribution of food products to the non-domestic catering sector and is controlled by Cremonini S.p.A..

With an organisation comprising more than 650 sales agents, MARR serves over 36,000 clients (mainly restaurants, hotels, pizza restaurants, holiday villages and canteens), with an offer that includes 10,000 food products, including fish, meat, various food products and fruit and vegetables.

The company operates nationwide through a logistical-distribution network composed of 30 distribution centres, 4 cash & carry, and 4 agents with warehouses and more than 650 vehicles.

In 2009, MARR achieved consolidated revenues amounting to 1,138.4 million Euros, a consolidated EBITDA of 73.8 million Euros and a Group net profit – after the minorities - of 38.1 million Euros.

For more information about MARR visit the company's web site at www.marr.it

The manager responsible for preparing the company's financial reports, Pierpaolo Rossi, declares, pursuant to paragraph 2 of Article 154-bis of the Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the document results, books and accounting records.

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